

# FEES REGULATING AUTHORITY - 2020-21

## ONLINE FEE APPROVAL PROPOSAL RECEIPT FOR ACADEMIC YEAR 2020-21

Name of the College/Institute: **MB3443-SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH, Taluka- Mumbai Suburban**  
College Code: **MB3443** Streams:- **MBA**

### Particular Details

Sr No	Particulars	Remark
1	Scanned copy of Affidavit as per prescribe format	Yes
2	Audited financial statements of Institutes/College (along with Hospital, in case of Health Science Colleges/ Institute) i.e. (i)Receipt & Payment Account, (ii)Income & Expenditure Account and (iii)Balance Sheet along with all the schedules with Audit Report along with notes to accounts and accounts policy for the last Financial Year duly signed by Chartered Accountant and counter signed by person duly authorised in terms of section 2 (l) of the Act. All the statements mentioned at (i) to (iii) in Original. (Note: Photocopies or certified photocopies will not be accepted.) Also confirm that the assets scheduled in the information is given as per the requirements of Form B.	Yes
3	Copy of last year's fee structure finalised by Fees Regulating Authority	Yes
4	The actual salary of teaching and non-teaching staff along with Photo copy of Pay Roll for the entire last Financial Year along with TDS returns filed quarterly (Photocopies of pay roll should be certified by Dean/Principal by signing on each page as true copy. Salary should be paid by cheque and/or directly transferred to bank account of each employee.)	Yes
5	Certificate of approval of admitted students from Admission Regulating Authority	Yes
6	Certificate that no refund of fees claims etc. and any other matter communicated by Admission Regulating Authority and Fees Regulating Authority are pending at Institution/College level.	Yes
7	Certificate that no other fees/ charges have been collected from students/ parents other than those authorised by Fees Regulating Authority.	Yes
8	Certificate that all approvals/ sanction/ affiliation taken from the concerned relevant authorities	Yes
9	Accreditation Certificate if any	Yes
10	Fees collected for the last Academic year from students admitted in 15 percent NRI Quota in prescribed format(If any)	Yes
11	Any other relevant information/ documents College/ Institution would like to submit before the Authority.	Yes
12	Certified audited copy for Annual financial report of Trust/ Society for last year	Yes
13	Certified attested copies of income tax return by the trust for last three assessment years	Yes
14	Detailed statement of approved teaching staff with letter of Approval from Authority	Yes
15	Proposed budget of current financial year	Yes

Online Confirmation Date	16/10/2019 03:44:01 PM	Proposal Receipt Date	19-10-2019
Proposal Receipt No	FRA/19-10-2019/mb3443/0040	Proposal Checklist Verified by	Archana

This is a computer generated receipt & does not need signature or stamp.

**Print Date: 19/10/2019 05:03:27 PM**

**C H E C K - L I S T for submission of Hard Copies of Documents**  
**F E E S A P P R O V A L P R O P O S A L F O R H E A L T H S C I E N C E / H I G H E R A N D**  
**T E C H N I C A L / A G R I C U L T U R A L C O U R S E S – F O R A . Y . 2 0 2 0 - 2 1**

The Institutes/colleges have to submit the proposal along with the following relevant documents / information in PERSON/POST/RPAD/ COURIER in chronologically order.

Sr. No.	Particulars	Page No.	For Office Use
1.	Prescribed format of revised norms of Computation and Depreciation	001 to 004	
2.	Print of Prescribed Forms A, B, C, D, E in duplicate duly filled in and signed.	005 to 025	
3.	Audited financial statements of Institutes / College (along with Hospital, in case of Health Science Colleges/ Institutes) i.e. (i) Auditors Report (ii) Receipt & Payment Account, (iii) Income & Expenditure Account and (iv) Balance sheet along with all the schedules with Audit report along with notes to accounts and accounts policy for the Financial Year 2018-19 duly signed by Chartered Accountant and counter signed by person duly authorized in terms of section 2(l) of the Act. All the statements mentioned at (i) to (iv) in Original. (Note : Photocopies or certified photocopies will not be accepted.) Refer Advisory for Accounting Polices, Audit Report etc.	026 to 032	
4.	Copy of earlier academic years fee structures finalized by Fees Regulating Authority i.e. for A. Y. 2018-19 and A.Y. 2019-20	033 to 036	
5.	Affidavit Information to be submitted in the form of an Affidavit on Stamp Paper of Rs. 100/- duly signed by head of Institute / Dean of Management and Dean / Principal of Institute / College along with following points incorporated in it. – (i) Salary paid as per norms of respective authorized. (ii) Certificate of Management stating that the same Audited Statement of accounts has been filed with IT department and office of Charity Commissioner. (iii) Affirmation about the correctness of facts and figures submitted by Head of the Institute.	037 to 040	
6.	Details of other Colleges / courses run and located in the same premises / campus.	041	
7.	Budget, if any, of the Institute / College giving Budgeted Income and Expenditure Account and Balance Sheet.	042 to 043	

Note : The proposal should be submitted in Duplicate in A4 Size specially bound indicating cover page in the specified format.



# FEES REGULATING AUTHORITY - 2020-21, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2020-21 AND STREAM MBA

1	<b>Name of the College/Institute:</b> SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH <b>Code:</b> MB3443 <b>Stream:</b> MBA <b>Year:</b> 2020-21 <b>Location:</b> Raheja Education Complex, 3rd & 4th Floor, Kher Nagar, Opp. Chhatrapati Shivaji Ground, Bandra (East), Mumbai- 400051		
2	Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19 Information related to Fee For AY 2017-18 Information related to Fee For AY 2016-17	Approved Approved Approved Approved	116500 114000 114000 102000
	Fee Proposed by College for AY 2020-21	<b>Proposal Status Y</b>	
	C) Year of recognition by respective council/Government :	<b>Proposed fee for 2020-21 164349 Rs.</b>	
2.1	Streams combined Yes / No	2011-2012	
2.1.1	Streams combined	No	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2018-19 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	18047380	75197
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers		
4.1.3	Stipend paid to the students	174304	726
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>0</b>	<b>0</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2018-19	<b>18221684</b>	<b>75924</b>
4.2.1	a) Less income derived by using college property	11207137	46696
4.2.2	b) Hostel expenses, if any	299694	1249
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>0</b>	
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (582583) whichever is lower	<b>29129127</b>	<b>121371</b>
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	<b>0</b>	
4.2.3	10% of 4.2.2.2 for increase in cost for 2018-19	29129127	121371
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake	2912913	12137
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	1320000	5500
4.4	Depreciation on other assets at approved rates as on 31.03.2018 - Regular / First Shift	0	
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>1290302</b>	<b>5376</b>
4.6	Sanctioned strength in the course run in Academic Year 2018-19 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	<b>34652342</b>	<b>144385</b>
	Sanctioned strength in the course run in Academic Year 2018-19 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
4.7	Actual strength in the course run in Academic Year 2018-19 (No.) - Regular / First Shift	0	
	Actual strength in the course run in Academic Year 2018-19 (No.) - Second Shift	223	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	0	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	240	
4.9	Per Student Fee (4.5/4.8)	0	
4.9.1	Equalization Factor - Duration of Course 2 Years - 1% of 4.9	144385	
4.9.2	Tuition Fee (4.9 + 4.9.1) (0% increase due to less admissions if any)	1444	
4.10	Development fee (10% of 4.9.2)	145829	
4.10.1	<b>Total fee (4.9.2 + 4.10)</b>	<b>14583</b>	
	<b>Credit for accreditation/quality improvement etc</b>	<b>160412</b>	
4.10.2	NAAC Grade - B / NBA Courses - 0%/ NIRF within top 500 - N - Add = 2187 Ph.D Holder - 58% - Add = 1458 Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 50% - Add = 292	3937	
4.10.3	<b>Total Development Fee (4.10 + 4.10.2-(18520)) or Limited 15% of Tuition Fee(4.9.2- (21874)) whichever is less.</b>	<b>18520</b>	

4.10.4	Total Fee (4.9.2 + 4.10.3)	164349	
<b>Expense Disallowances</b>			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed
Date	16/10/2019		
Place	MUMBAI		
 			
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
Checked by (Chartered Accountant)			

