

Ref. No.: SRBS/FRA/2021-22/025

May 13, 2022

To,  
The Chairman  
Fees Regulating Authority,  
305, Government Polytechnic Building,  
49, Kherwadi, Ali Yawar Jung Marg,  
Bandra (East), Mumbai 400 051

**Sub: Submission of Fee Fixation Proposal for Masters in Management  
Studies (MMS) Course for the Academic Year 2022-2023**

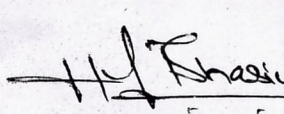
Ref. No.: 1. Letter No. FRA/Notice/270/2022 dated April 01, 2022.  
2. Letter No. FRA/Notice/2/2022/358 dated April 29, 2022.

Dear Sir,

In response to your above mentioned notification we have submitted Online Proposal for Fee Fixation for "**Masters in Management Studies (M.M.S.)**" Course for the Academic Year 2022-23 on May 12, 2022.

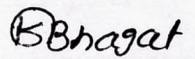
Enclosed herewith are list of documents as mentioned in Volume Part A and Volume Part B as defined by your office.

Kindly acknowledge the receipt of the same.

  
Dr. H. J. Bhasin  
Director



Encl.: As stated above.

  
19/5/2022

लिपिक

सुलक नियामक प्राधिकरण कार्यालय,  
मुंबई, महाराष्ट्र राज्य



## LIST OF DOCUMENTS

(The original/ true copies of documents to be submitted by the college/institute in the form of a hard copy of the proposal seeking upward revision of fees for the academic year 2022-23)

### Volume - Part A

Sr. No.	Particular Documents to be submitted	Page No.	Office Remark
	INDEX		
1	Challan/Receipt showing proof of payment of processing fee paid to the Fees Regulating Authority.	001	
2	Affidavit in the prescribed format (as per the proforma published) duly verified and attested by the person duly authorized in terms of section 2(I) of the FRA Act,	002 - 004	
3	Computation sheet for the academic year 2022-2023	005 - 006	
4	Depreciation Chart for the academic year 2022-2023	007 - 009	
5	Proposal Form in Prescribed Proforma A, B, C, D, and E	010 - 023	
6	Proposal Form in Prescribed Proforma of Income and Expenditure	024 - 031	
7	<p>The Audited Financial Statements for the Financial Year 2020-21 <b>duly signed by the Chartered Accountant &amp; countersigned by the person authorised in terms of section 2 (I) of the FRA Act, 2015.</b></p> <p>The audited financial statements must be accompanied by---</p> <p>(i) Audit Report, (ii) Receipt &amp; Payment Account, (iii) Income &amp; Expenditure Account, and (iv) Balance Sheet. (v) All the financial statements as mentioned above should be accompanied by detailed Schedules and Notes to Accounts. vi) The Auditor's Report must be accompanied by Form No. A1 &amp; A2 (<b>Annexure - A</b>) as prescribed by the FRA and same to be duly signed by the Auditor along with particulars such as Name of Auditor/Firm, firm registration number, name of signing partner or proprietor with particulars his/her Membership Number, UDIN and seal of the Firm. Each page of Form No. A1 and A2 must bear the signature of the Auditor.</p>	032 - 042	



Sr. No.	Particular Documents to be submitted	Page No.	Office Remark
8	TDS return/statement for Salary (teaching and non-teaching) in <b>Form No. 24Q for Quarter-4</b> along with Annexure II (i.e. Annual Salary Details) duly certified by the Auditor or Principal of the college/institute	043 - 064	
9	TDS return/ quarterly statements for Non-Salary in <b>Form No. 26Q</b> along with details of deductee, nature of payment, amount, etc, in an excel sheet duly certified by the Auditor or Principal of the college/institute	065 - 074	
10	Copy of the Audited Financial Statements of the Trust/Society for the Financial Year 2020-21 along with all the Schedules and Notes to Accounts.	075 - 086	
11	Copy of Income Tax return filed by the Trust and/or college/ institute for the Financial Year 2020-21 (i.e. the Assessment Year 2021-22) duly attested by the Auditor/Principal of the college/institute.	087 - 217	
12	Budget of the college/institute for the financial year 2022-23 duly signed by the President/Secretary of the Trust or the Principal of the college/institute.	218	
13	Certified copies of all the Bank Account Statement(s) of the institute /college for the Financial Year 2020-21 showing debits entries of the salary paid to Teaching and Non-Teaching staff through cheque/NEFT.  <b>Note:</b> 1. The original copy of the Bank Statements must be attested as 'True Copy' by the Branch Manager of the Bank. 2. All the relevant entries showing payment of salary made through the Bank and claimed as an expenditure be distinctly marked and highlighted.	219 - 247	
14	Certified copy of Bank Account Statement(s) of the college/ institute for the Financial Year 2020-21 showing debits entries of payments made as Non-Salary expenditure.  <b>Note:</b> 1. The original copy of the Bank Statements must be attested as 'True Copy' by the Branch Manager of the Bank. 2. All the relevant entries showing payment of non-salary made through the Bank and claimed as an expenditure be distinctly marked and highlighted.	248, - 310	
15	Letters of approval of teaching staff issued by the approving Authority duly attested by the Principal of the institute/college.	311 - 318	



Sr. No.	Particular Documents to be submitted	Page No.	Office Remark
16	Letters showing the sanctioned intake capacity approved by the Competent Authority for the academic year 2017-18, 2018-19, 2019-20, 2020-21 & 2021-22 duly attested as a 'True Copy' by the Principal of the institute/college (as per the course duration).	319 - 337	
17	Accreditation Certificate duly attested by the Principal of the Institute/College if the institute claim to be accredited by the Accreditation Committee.	338	
18	Copy of fees structure approved by the Fees Regulating Authority for the academic year 2018-19, 2019-20, 2020-21, 2021-22 (as per the course duration).	339 - 349	
19	Certified copy of the property card and/or 7/12 extract showing the ownership of the land owned by the institute/trust.	350 - 351	
20	Certified copy of the extract of Property Assessment Register issued by the Municipal Corporation /Municipal Council/ Gram Panchayat assessing the property for the purpose of property tax.	352	
21	Statement of Fees collected from the students admitted under Management/ Institutional and NRI quota in the prescribed proforma as per <b>Annexure - B</b>	353	
22	Statement showing the number of students admitted and appeared in the examination and no. of students passed in the examination (as per the course duration).	354	

Place: Mumbai

Date: 18.05.2022

*Suyam. - andas*

**Signature**

**Name, Designation**

**Seal of the Person duly authorized in terms of section 2(l) of the Act, 2015.**

*M*



**FEES REGULATING AUTHORITY - 2022-23, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**Fees Payment Receipt**

Institute Name	SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH
Institute Code	MB3443
Fees Paid	20411.0
Receipt No	163
Transaction No	1652358441
IPG Transaction No	E220512ERB0TTF
Transaction Date	12-05-2022
Status	success



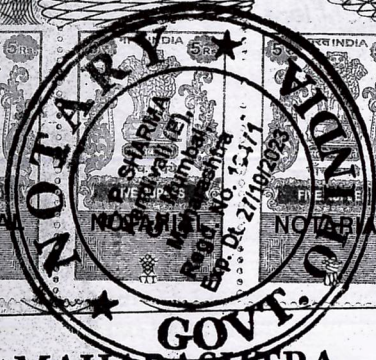
भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100

HUNDRE



01AA 421391

महाराष्ट्र MAHARASHTRA

2022



AFFIDAVIT

प्रधान मुद्रांक कार्यालय, मुंबई.  
प.मु.वि.क्र. 6000099  
12 APR 2022  
सक्षम अधिकारी

श्री. दि. क. गवई

(For the Academic Year 2022-2023)

I, Mr. Shyam Nandlal Wadhwani Aged 74 years, resident of 304, Skylark New Kantwadi Road, Pali Hill, Bandra (West), Mumbai - 400050 the President of Bombay Suburban Art and Craft Education Society Trust running the Sheila Raheja School of Business Management and Research college/institute do hereby make oath and state on solemn affirmation as under:-

1. By the resolution no. 4 passed by the Managing Committee/Governing Body of the Trust in its meeting held on February 25, 2022, I am authorized to execute and file this affidavit in support of the fee proposal submitted for approval of fee as provided under section 2(I) of The Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015.
2. I say and submit that along with the online proposal submitted by our college/institute for approval of fees for the academic year 2022-2023, all the documents as per the checklist provided by the Fees Regulating Authority has been annexed. I further undertake that the original/true copies of all the documents as per the

Shyam Nandlal Wadhwani



041495

22 APR 2022

अपत्र-१ / Annexure - I

प्रतिज्ञापत्रासाठी / Only for Affidavit

पुढांक विक्री नोंदवही अनु. क्रमांक / दिनांक

पुढांक विक्री घेणाऱ्याचे नांव, रहिवासाचा पत्ता व सही

परवानाधारक पुढांक विक्रीच्या सही

व परवाना क्रमांक तसेच पुढांक विक्रीचे ठिकाण / पत्ता

परवाना क्रमांक ८००००११

पुढांक विक्रीचे ठिकाण / पत्ता : सौ. कांछन हर्षद बोंगाळे

प्लॉट नं. २, बिल्डिंग नं. ४, कोलगेट मैदानासमोर,

राईबाबा संदीराजवळ, खेरनगर, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

प्रासकीय कार्यलयसमोर / न्यायालयसमोर प्रतिज्ञापत्र सादर करणेसाठी

पुढांक कागदाची आवश्यकता नसल्यास शासन आदेश दि. ०१/०७/२००४ नुसार

ज्या कारणासाठी उक्त पुढांक शुल्क खरेदी केला त्याची त्याच कारणासाठी

पुढांक खरेदी केलेल्यास ६ महिन्यात वापरणे बंधनकारक आहे.

मोबाईल नं. 7208510509

Sheila Raheja School of Business  
Management & Research  
Raheja Education Complex, 4th Floor,  
Opp. Colgate Palmolive Ground,  
Khar Nagar, Bandra - E,  
Mumbai - 400 051



checklist shall be produced with proper index and pagination in the form of a hard copy of the proposal.

3. I say and submit that the information recorded in the proposal submitted by our college/institute seeking approval of fees has been recorded truly and correctly and fully supported with evidence.
4. I say and submit the our college/institute has charged the fees to the students in the academic year 2021-2022 as per the fees approved by the Fees Regulating Authority and the same has been displayed in the official website and notice board of our college/institute.
5. I say and submit that no amount in any form has been charged and collected from the students over and above the fees approved by the Fees Regulating Authority as defined under section 2(g) of The Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 by our college/institute as well as the trust in the academic year 2021-2022.

Signature - *anil*



6. I say and submit that the salary has been fully paid to all the teaching and non-teaching staff as per the expenditure shown in the proposal and none of them was exploited in any manner.
7. I say and submit that the college/institute has provided the infrastructure and amenities as per norms laid down by the Competent Authority (A.I.C.T.E. /University /State Government etc.).
8. I undertake to display and post the proposal submitted to the Fees Regulating Authority for approval of fees for the academic year 2022-2023 on the official website of the college/institute as well as the notice board of the college/institute immediately after the online proposal uploaded to the Fees Regulating Authority and the same remains to be displayed on the website and notice board of the college/institute till the fee proposal is finalized and approved by the Fees Regulating Authority.
9. I say and submit that due care has been taken to fill in all the required fields/columns in the proposal form. The names and designation of all the teaching and non-teaching staff, including the bank details, salary paid, etc. have been mentioned truly and correctly and the expenditure shown under different heads of non-salary expenditure has been shown as per actual expenditure incurred by the college/institute. I further say and submit that no false, misleading or incorrect information has been provided in the proposal form.
10. I further state that no separate amount has been charged and collected from the students for any cultural activities, functions, etc.
11. That I say and submit that no staff, who left the service after 31<sup>st</sup> March 2021 has been shown as employed in the faculty details provided in the proposal form.
12. I am fully aware that if the information provided in the proposal is discovered to be false and incorrect then myself and the Members of the Management Committee shall be liable for the action under section 20 of The Maharashtra Unaided Private Professional Educational Institutions (Regulating of Admissions and Fees) Act, 2015 and Indian Penal Code.
13. Our college/institute and the Management will be liable for disallowance of concern expenditure to the extent of 50% or any such amount deemed fit and proper by the Fees Regulating Authority if the statements or any averment made in the proposal turn out to be false, misleading or in gross suppression of true and correct fact as well as non-compliance and submission of documents by the college/institute.
14. Our institute undertakes to refund the excess fees to the students if the ad-hoc fee/interim fee is found to be more than the fees approved by the Fees Regulating Authority.
15. Our college/institute undertakes to refund the excess amount of scholarship to the concerned department of the State Government if the ad-hoc fee recovered as scholarship(s) is found to be more than the fees approved by the Fees Regulating Authority.

Place: Mumbai

Date: April 22, 2022

Mr. Shyam Nandlal Wadhwani  
President

Verified and solemnly affirmed before me on **BEFORE ME** at

(Seal and Signature)  
Executive Magistrate or Notary

25 APR 2022

*B. P. Sharma*  
**B. P. SHARMA**  
B.Sc LL.B  
NOTARY GR. MUMBAI  
MAHARASHTRA  
(Govt of India)





**FEES REGULATING AUTHORITY - 2022-23, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2022-23 AND STREAM MBA**

1	<b>Name of the College/Institute:</b> SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH <b>Code:</b> MB3443 <b>Stream:</b> MBA <b>Year:</b> 2022-23 <b>Location:</b> Raheja Education Complex, 3rd & 4th Floor, Kher Nagar, Opp. Chhatrapati Shivaji Ground, Bandra (East), Mumbai- 400051		
2	Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision 148000 Approved 148000 Approved 116500 No 114000 Upward Revision	
	Fee Proposed by College for AY 2022-23	<b>Proposal Status Y</b> Proposed fee for 2022-23 170088 Rs.	
	C) Year of recognition by respective council/Government :	2011	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?		
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2020-21 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	17834664	74311
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	39325	164
4.1.3	Stipend paid to the students	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	17873989	74475
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2020-21	11314448	47144
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	29188437	121618
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (583769) whichever is lower	0	
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	29188437	121618
4.2.3	10% of 4.2.2.2 for increase in cost for 2020-21	2918844	12162
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 4125 per student for total sanctioned intake	990000	4125
	Usage charge for building - <b>Second Shift</b> Rs. 2063 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	1155709	4815
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	34252990	142721
4.6	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2020-21 (No.) - <b>Regular / First Shift</b>	189	
	Actual strength in the course run in Academic Year 2020-21 (No.) - <b>Second Shift</b>	0	
4.8	Controlling strength (No.) (Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	240	
	Controlling strength (No.) (Higher of 4.6 & 4.7) - <b>Second Shift</b>	0	
4.9	Per Student Fee (4.5/4.8)	142721	
4.9.1	Tuition Fee (4.9 +7136 Vacancy Allowance) (5% increase due to less admissions if any)	149857	
4.10	Development fee (10% of 4.9.1)	14986	
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>	164843	
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - B++(3747) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 3747 Ph.D Holder - 33% - Add = 749 Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 68% - Add = 749	5245	



4.10.3	Total Development Fee (4.10 + 4.10.2-(20231)) or Limited 15% of Tuition Fee(4.9.1- (22479)) whichever is less.	20231
4.10.4	Total Fee (4.9.1 + 4.10.3)	170088

Expense Disallowances			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date **17/5/22**

Place

*Suyam andul*

Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. **MB3443**

FOR OFFICE USE ONLY

Date

Disallowance:-

1)

2)

3)

4)

Prepared by:

Checked by (Chartered Accountant)



**FEES REGULATING AUTHORITY - 2022-23, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**Online Fee Approval Proposal for Academic Year 2022-23**

To,  
The Hon'ble Chairman,  
Fees Regulating Authority,  
Maharashtra State,  
Mumbai - 400 051

Name of the College /Institute MB3443 - SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH

Address Raheja Education Complex, 3rd & 4th Floor, Kher Nagar, Opp. Chhatrapati Shivaji Ground, Bandra (East), Mumbai- 400051

**Online fee approval proposal for academic year 2022-23****INDEX**

Sr No	Particulars	Status
1	Affidavit in the prescribed format (as per the proforma published) duly verified and attested by the person duly authorised in terms of section 2(l) of the FRA Act, 2015	Yes
2	Audited financial statements of the Institute/College for the financial year 2020-21. The audited financial statements must be accompanied --- (i) Audit Report,	Yes
3	(ii) Receipt & Payment Account,	Yes
4	(iii) Income & Expenditure Account, and	Yes
5	(iv) Balance Sheet. Note: Audited Financial statements must be signed by the Chartered Accountant & to be counter signed by the person duly authorised in terms of section 2 (l) of the FRA Act 2015.	Yes
6	(v) All the financial statements as mentioned above should be accompanied by detailed schedules and notes to accounts.	Yes
7	The Auditors Report for the Financial Year 2020-21. Note: The Auditors Report must be in prescribed proforma i.e. form A1 & form A2 (Annexure - A) duly signed by Auditor along with particulars such as Name of firm, firm registration number, name of their partner or proprietor with his/ her membership number, UDIN.	Yes
8	TDS return/statement for salary in Form No. 24Q for quarter-4 along with Annexure II (i.e. Annual Salary Details) duly certified by the college/institute	Yes
9	TDS return/ quarterly statements for non-salary in Form No. 26Q along with details of dedutee, nature of payment, amount, etc, in excel sheet duly certified by the college/institute	Yes
10	Copy of audited annual financial statements of the Trust/Society for the financial year 2020-21 running the colleges/institute along with all schedules and notes to accounts.	Yes
11	Copies of income tax return/assessment order filed by the trust and institute/college for the assessment year 2020-21 & 2021-22 duly attested by the Auditor.	Yes
12	Proposed budget of the institute/college for the financial year 2022-23 duly signed by the President, Secretary of the Trust & the Principal of the institute/college.	Yes
13	Certified copy of the bank account statement(s) of the institute /college for the Financial Year 2020-21 showing debits entries of the salary paid to teaching and Non-Teaching staff through cheque/NEFT. Note: The original copy of the Bank Statements must be attested as true copy by the Branch Manager of the Bank.	Yes
14	Certified copy of bank account statement(s) of the institute /college for the Financial Year 2020-21 showing debits entries of the all payments made as non-salary expenditure made through bank.	Yes
15	Letter of approval of teaching staff issued by the approving Authority duly attested by the Principal of the institute/college.	Yes
16	Letter showing the sanctioned intake capacity approved by the competent authority for the academic year 2017-18, 2018-19, 2019-20, 2020-21 & 2021-22 duly attested as true copy by the Principal of the institute/college (as per course duration).	Yes
17	Accreditation Certificate if any, duly attested by the Principal of the Institute/College	Yes
18	Copy of fees structure approved by the Fees Regulating Authority for the academic year 2018-19, 2019-20, 2020-21 & 2021-22 (as per course duration).	Yes
19	Certified copy of the property card and/or 7/12 extract showing the ownership of the land owned by the institute/trust.	Yes
20	Certified copy of the Municipal Property Assessment Register issued by the Municipal Corporation /Municipal Council, Gram Panchayat for the purpose of assessing property tax.	Yes
21	Statement showing the number of students admitted in the college for the course, appeared & passed in examination.	Yes



Expenses Documents			
Sr No	Expenses Head	Particulars	Status
1	Remuneration / Professional Charges to Visiting Faculties	Upload List of Visiting faculties, Qualifications, Amount Paid to individual & Mode of Payment (Cash/ Cheque/Bank)	Yes
2	Guest lecture	Upload List of Guest faculties, Qualifications, Subject, Amount Paid to individual & Mode of Payment (Cash/ Cheque/Bank)	Yes
3	Affiliation Fee Paid to Affiliating Authority	Upload the receipt showing acknowledgement of Affiliation fees paid to the Affiliating Authority.	Yes
4	Inspection Fee	Upload - the receipt showing acknowledgement of Inspection Fees paid to the Affiliating Authority	Yes
5	University Affiliation Fee	Upload the receipt showing acknowledgement of Affiliation Fees paid to the University	Yes
6	Eligibility fees	Upload - Receipt of payment made to university (Students X Eligibility Fee per Student = Total)	Yes
7	Exam Fee paid to University	Upload - Receipt of payment made to university (Students X Exam Fee per Student = Total)	Yes
8	Enrollment Fee	Upload receipt of payment made to university (Newly Enrolled students X Enrollment Fee per Student = Total)	Yes
9	Repairs & Maintenance of College Building	Item wise List with course wise bifurcation	Yes
10	Furniture, Equipments, Vehicle, Computers, Electrification, etc Maintenance	Item wise List with course wise bifurcation	Yes
11	Other Repairs & Maintenance	Item wise List with course wise bifurcation	Yes
12	Any other expenses relating to students activity not covered by item no.1 to 6	Separate list to be attached providing details of expenditure itemwise	Yes
13	Internet Charges	Receipt & proof of payment made to provider	Yes
14	Contractual Manpower services in lieu of Non-Teaching/Administration Staff	Upload following Document in one pdf - 1. No. of persons employed (Note: List with designation and remuneration to be paid provided separately) 2. Total amount paid to contractor 3. TDS amount deducted and deposited with IT 4. GST collected and paid to GST department	Yes
15	Sweeping and cleaning services	Upload following Document in one pdf - 1. No. of persons employed 2. Total amount paid to contractor 3. TDS amount deducted and deposited with IT 4. GST collected and paid to GST department	Yes
16	Security services	Upload following Document in one pdf - 1. No. of persons employed 2. Total amount paid to contractor 3. TDS amount deducted and deposited with IT 4. GST collected and paid to GST department	Yes
17	The processing fee paid to NAAC / NBA / NIRF /NABH/NABL etc. for accreditation (if applicable).	Upload Payment to be supported with documentary proof	Yes
18	All other expenses not categories/ not grouped in any heads/sub heads given above	Upload - Itemwise list of expenses, with the particulars	Yes



## Calculation of Depreciation on other assets for Academic Year 2022-23 - For Regular Shift

Sr. No	Item	Rate of Depreciation (A)	Opening WDV as on 01 Apr (B)	Additions upto 30 Sept (C)	Additions From 01 Oct (C)	Less Deductions (D)	Net Value (B+C-D)=E	Depreciation (F) F=(B+C1)xA + C2 x (A/2) - D x A	(Closing WDV) G=E-F	MBA	Non FRA Courses	Hostel	Hospital	Trust
1	Computer	25	1067195	0	0	0	1067195	266799	800396	266799	0	0	0	0
2	Books	25	788404	11714	7185	0	807303	200928	606375	200928	0	0	0	0
3	FURNITURE	15	1332067	0	0	0	1332067	199810	1132257	199810	0	0	0	0
4	MACHINERY	15	3232993	0	42976	0	3275969	488172	2787797	488172	0	0	0	0

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method.

Date   Signature and Seal of the certifying Chartered Accountant **Mod 100000**  
 Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. **MB3443**





## FORM-A

## Proforma for common information of organization promotion various colleges / institutes for the year 2022-23 (Information of the Trust)

Name of the Trust/Society	bombay suburban art and craft education society
Address (With Pin Code)	raheja education complex plot no 341 kher nagar bandra east mumbai 400051
District - Taluka	Mumbai-Suburban-Andheri
Telephone No. with STD Code	02261966666
Fax No. with STD Code	0
E-mail ID	bsacesociety@rahejaacademia.edu.in
Website	www.rahejaacademia.edu.in
Registration No. and date of Trust	E-1757--1959-04-27
Year of Establishment of the trust	1959
PAN No - TAN No	AAAT0555B--MUMS70210A

Institute Trustee Details: Details of Trustee as per the information recorded with the Charity Commissioner.  
Attached the copy of change report accepted by the Charity Commissioner - Yes

## Trustee Details

Sr.No.	Name of Trustees	Designation	Profession of Trustee
1	SHYAM NANDLAL WADHWANI	PRESIDENT/CHAIRMAN	BUSINESS
2	VIJAY UMAKANT VASUDEO	PRESIDENT/CHAIRMAN	SERVICE
3	ARVIND JATASHANKAR TIWARI	SECRETARY	SERVICE
4	MAHENDRA DHANJI CHANDE	TREASURER	SERVICE
5	DURGA SANDEEP RAHEJA	MEMBER OF THE TRUST	BUSINESS
6	SANDEEP GOPAL RAHEJA	VICE PRESIDENT	BUSINESS
7	SUBHASH PURUSHOTTAM KHER	VICE PRESIDENT	SERVICE

## Names of all the educational institution established/ funded/ operated by the Trust/ Society

Sr.No.	Name of College , School or Activity (e.g Hospital , Industry , Oldage Home etc)	Address	Code No.	Establish Year	Courses Run
1	L.S. RAHEJA SCHOOL OF ARCHITECTURE	1ST & 2ND FLOOR RAHEJA EDUCATION COMPLEX KHER NAGAR OPP. CHHATRAPATI SHIVAJI GROUND BANDRA EAST MUMBAI 400051	110	2018	B VOC
2	L.S. RAHEJA SCHOOL OF ARCHITECTURE	RAHEJA EDUCATION COMPLEX KHER NAGAR OPP. CHHATRAPATI SHIVAJI GROUND BANDRA EAST MUMBAI 400051	3363	2006	DIPLOMA IN INTERIOR DESIGNING
3	L.S. RAHEJA SCHOOL OF ARCHITECTURE	1ST & 2ND FLOOR RAHEJA EDUCATION COMPLEX KHER NAGAR OPP. CHHATRAPATI SHIVAJI GROUND BANDRA EAST MUMBAI 400051	3251	2007	B ARCH
4	SHEILA RAHEJA INSTITUTE OF HOTEL MANAGEMENT	5TH FLOOR & 6TH FLOOR RAHEJA EDUCATION COMPLEX KHER NAGAR OPP. CHHATRAPATI SHIVAJI GROUND BANDRA EAST MUMBAI 400051	172	2013	B A CULINARY ARTS AND B SC HOSPITALITY
5	SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT AND RESEARCH	3RD & 4TH FLOOR RAHEJA EDUCATION COMPLEX KHER NAGAR OPP. CHHATRAPATI SHIVAJI GROUND BANDRA EAST MUMBAI 400051	3443	2011	MASTER IN MANAGEMENT STUDIES

## Name of the Courses

Sr.No	Stream	Course	Duration	SI 2020-21	SI 2019-20	SI 2018-19	SI 2017-18	SI 2016-17
1	MBA	M. M. S.	2	120	120	120	120	120



Form A1					
8. Annual financial report of Trust/ Society for last 2 years					
9. Details of Land					
Sr. No.	Particulars	Area (in Sq.Mtr.)		Cost of acquisition (Rs Lakhs)	Extent of subsidy / concession
		As Per Norms	Available		
College / Institute					
Land					
1	Free Hold				
a	Govt.	0	0	0	0
b	Others	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2	Lease Hold				
a	Govt.	0	3730	3090768	0
b	Others	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>3730</b>	<b>3090768</b>	<b>0</b>
Note : Please give details for each college / Institute separately.					
Whether Income Tax return filed every year by the Trust					Y
Status of the Building:					
		<b>If Rented</b>	<b>College / Institute</b>	<b>Other</b>	<b>Total</b>
a)	Built up Area (in Sq. Mtr.)	0		0	0
	Annual Rent (Amt. in Rs.)	0		0	0
		<b>If Owned</b>	<b>College / Institute</b>	<b>Other</b>	<b>Total</b>
b)	Built up Area (in Sq. Mtr.)	4252		0	4252
	Cost(Amt. in Rs.)	5300873		0	5300873
Built up Area required Available as per AICTE/PCI/COA					
		<b>If Rented</b>	<b>College / Institute</b>	<b>Other</b>	<b>Total</b>
a)	Built up Area (in Sq. Mtr.)	0		0	0
		<b>If Owned</b>	<b>College / Institute</b>	<b>Other</b>	<b>Total</b>
b)	Built up Area (in Sq. Mtr.)	4252		0	4252
10	Whether the Institute / Trust is in receipt of any grants from Central Government / State Government / Quasi Government Bodies				If yes, Amount Received for the Financial Year - 0
Date	14/5/22				
Place	Mumbai				
Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. MB3443					





## FORM B Proforma for information of Institutes

Courses Information																		
Sr No	Stream	Course	D	SI 2020-21			SI 2019-20			SI 2018-19			SI 2017-18			SI 2016-17		
				SI	LE	OR	SI	LE	OR	SI	LE	OR	SI	LE	OR	SI	LE	OR
1	MBA	M. M. S.	2	120	0	81	120	0	108	120	0	0	120	0	0	120	0	0
Total				120	0	81	120	0	108	120	0	0	120	0	0	120	0	0

Institute Information													
Address	Raheja Education Complex, 3rd & 4th Floor, Kher Nagar, Opp. Chhatrapati Shivaji Ground, Bandra (East), Mumbai- 400051												
Village	BANDRA												
District - Taluka	Mumbai-Suburban-Mumbai Suburban												
PIN Code	400051												
Year of Establishment	2011												
Telephone No. (With STD code)	022-61966640												
Mobile Number & WhatsApp number	9324751689 WhatsApp number-9324751689												
E-Mail ID	admin@srbs.edu.in												
Web Site	www.srbs.edu.in												
Whether Land or Building provided by the government or any other public body	Yes												
Type of Land													
College Location	Within 20 kms periphery of Municipal Corporations of Mumbai, Thane, Pune, Nagpur, Nashik and Aurangabad												
Whether Aadhar based Biometric Attendance Available for all Staff (Teaching and Non Teaching)	No.												
NAAC Accreditation (Accreditation must be valid as on date)	Yes with B++ grade.												
Whether college is autonomous	No												
College NIRF Ranking within top 500 if any	No												
Ph.D Holders percentage of Total Teaching Staff	33 %												
Total number of research publications in International journals & patents filed by the college	0												
Placement of students	68												
Name of the Director / Principal of the Institution	Dr. H. J. Bhasin												
Person duly authorised in terms of section 2 (I) of the Act	MR SHYAM N WADHWANI Designation: PRESIDENT Mobile No: 9869260898												
Sanctioned Intake capacity as per AICTE/PCI/COA/ University	<table border="1"> <thead> <tr> <th>Sr. No</th> <th>Sub Type</th> <th>Sanction Intake</th> <th>Actual Intake</th> <th>Appeared</th> <th>Passed</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>MBA</td> <td>240</td> <td>189</td> <td>193</td> <td>193</td> </tr> </tbody> </table>	Sr. No	Sub Type	Sanction Intake	Actual Intake	Appeared	Passed	1	MBA	240	189	193	193
Sr. No	Sub Type	Sanction Intake	Actual Intake	Appeared	Passed								
1	MBA	240	189	193	193								

Bank Details of Institute/College			
Sr. No	Bank Name	Account No	Branch Name
1	UNION BANK OF INDIA	414502010095494	BANDRA-EAST
2	UNION BANK OF INDIA	635302010002190	BANDRA-EAST
3	UNION BANK OF INDIA	635302010007758	BANDRA-EAST
4	CENTRAL BANK OF INDIA	3673576113	KHER NAGAR, BANDRA-EAST
5	CENTRAL BANK OF INDIA	3673576124	KHER NAGAR, BANDRA-EAST
6	CENTRAL BANK OF INDIA	3673576135	KHER NAGAR, BANDRA-EAST

Form B2		I Year	II Year	III Year	IV Year	V Year
(A) Total No. of Students for the Course (Excluding PIO / Foreign National Students)		85	108	0	0	0
(B) Total No PIO / Foreign National Students for the Course		0	0	0	0	0
Year of recognition by respective council		2011				
Name of the University/Board/Affiliated Body to which this course is affiliated		Mumbai University				
Whether Permitted by State Govt.		Yes				
Hostel Facility Status		0				
Total No. of laboratories in the Department		185.76 Rs. In Lakhs				
Total cost of Equipment in the Department (Rs. in Lakhs)		185.76 Rs. In Lakhs				
Total cost of equipment in the Department including software (Rs. in Lakhs) in Working Condition		A) UG		0 Rs. In Lakhs		
Total cost of equipments in the Department including software (Rs. In Lakhs) in Working Condition		B) PG		185.76 Rs. In Lakhs		
Whether Library facility is available (Departmental) Excluding Central Library if yes give details	No. of Titles	25838				
	No. of Books available	28479				
	No. of Journals subscribed In current year	8636				
	B) Carpet Area in Use for Library (in Sq. Mtr.)	120				
c) Facilities in Department - Library	1.	58 Seating Capacity with Wi-Fi Connectivity				
	2.	Book Bank Scheme, Multimedia PCWs for Digital L				
	3.	SLIM 21 Library Management Software, Books classif				
	4.	EBSCO, E-Books and J-gate Facility				
No. of Staff						
Teaching Staff	As per Council norms	Posts filed in			Total Filled in Posts	Vacant Posts
		Regular	Adhoc	Contract		
a) Professors	1	1	0	0	1	
b) Assistant Professors / HOD	11	8	0	3	11	
c) Lecturers	0	0	0	0	0	

Form B4					
Student - Teacher Ratio	Total Number of Teachers	Sanctioned Intake :240	Student on Roll : 189		
a) With approved staff	9	Student - Teacher Ratio = 27:1	Student - Teacher Ratio = 21:1		
b) With (approved adhoc + contract) staff	12	Student - Teacher Ratio = 20:1	Student - Teacher Ratio = 16:1		
Non Teaching Staff (in the Department)	As per council norms	Posts Filled in		Total Filled in Posts	Vacant Posts
		Regular	Adhoc Contract		



a) Technical	2	2	0	0	2	
b) Non- Technical	9	5	0	4	9	
c) Class- IV	9	1	0	8	9	
<b>Total</b>		<b>8</b>	<b>0</b>	<b>12</b>	<b>20</b>	<b>0</b>

Ratio of Non - Teaching - Teaching Staff

9:1

Form B5

15 Salary given to the staff (Whether it is as per 5th/6th Pay commission / any other norms)

Y

O

16	Whether Building os owned / <u>Rental by college/</u> Institute:			College / Institute	Others	Total
	b) if owned built-up area in 4252 Sq.Mtr.	Capital investment (Amount Rs. in Lakhs)	53.00	0	0	53
		Recurring annual expenditure (Amount Rs. in Lakhs)	0	0	0	0
	b) If Rental Built-up area in 0 Sq.Mtr.		College / Institute	Other	Total	
		Annual Expenditure (Amount Rs. in Lakhs)	0	0	0	0

17 Mention relation of the landlord with the College / Institute if Any

0

Projected Addition		College / Institute / Hostel		
Particulars	2022-23 (Rs. in Lakhs)	2022-23 (Rs. in Lakhs)	2023-24 (Rs. in Lakhs)	
a. Land(area )	0	0	0	
b. Building (Built-up area in Sq. Mtr.)	0	0	0	
c. Lab / Work shop	0	0	0	
d. Laboratory equipments	0	0	0	
e. Books	267247	280610	294640	
f. Furniture & dead stock	392203	411814	432404	
g. Vehicals	0	0	0	
h. Others	168647	185512	204062	
<b>Total</b>	<b>828097</b>	<b>877936</b>	<b>931106</b>	

Form B9

Fees collected during last year per student for UG course

Year	No of Students	fees collected(Rs.)
<b>2020-21</b>		
1 <sup>st</sup> Year	0	0
2 <sup>nd</sup> Year	0	0
3 <sup>rd</sup> Year	0	0
4 <sup>th</sup> Year	0	0
5 <sup>th</sup> Year	0	0

Fees collected during last year per student for PG course

Year	No of Students	fees collected(Rs.)
<b>2020-21</b>		
1 <sup>st</sup> Year	85	8372420
2 <sup>nd</sup> Year	108	9772818

Fees collected (2020-21) per student for UG/PG course

No of Students of 1st year	Average fees collected per student(Amount in Rs.)	Total fees collected (Amount Rs. in Lakhs)
a) Indian (Govt. Quota + Management)	148000	83.72
b) PIO + Foreign National	0	0

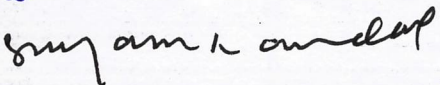

Form B10

(A)	Administrative Staff in the Institute / College
Name of the Principal / Director	Dr. H. J. Bhasin
Regular incharge	Regular
Pay Scale	37400 67000

Faculty Details (Teaching and Administrator)

Sr No	Name	Appoint Type	Appoint Date	Joining Date	Streams Teach	Faculty Type	Pay Scale	Grade Pay
1	CHAUHAN GEETA SARJEET	Regular	01-08-2011	01-08-2011	MBA	Administrator	9300- 34800	
2	NAIK MUKTA SHANKAR	Regular	01-08-2011	01-08-2011	MBA	Administrator	9300- 34800	
3	ZAPALE MAHESH VITTHAL	Regular	06-08-2012	06-08-2012	MBA	Administrator	9300- 34800	
4	KULKARNI VIPULA DINESH	Regular	11-07-2014	11-07-2014	MBA	Administrator	5200- 20200	
5	DALVI RAMCHANDRA RAMESH	Regular	01-04-2016	01-04-2016	MBA	Administrator	5200-20200	
6	DALVI RAGHUNATH CHANDRAKANT	Regular	05-11-2014	05-11-2014	MBA	Administrator	5200-20200	
7	DAKI BHUPESH SARMAN	Adhoc	01-07-2019	01-07-2019		Administrator	40000	
8	KHANAL GHANSHYAM YUKTANARAYAN	Regular	01-02-2021	01-02-2021	MBA	Administrator	36595	
9	MORE ANIL SHANKAR	Regular	01-04-2017	01-04-2017	MBA	Administrator	4400-7440	
10	PALKAR PRANAY DHONDU	Adhoc	01-10-2019	01-10-2019	MBA	Administrator	11000	
11	TODANKAR SWAPNIL GANGARAM	Adhoc	05-10-2020	05-10-2020	MBA	Administrator	15000	
12	WAGH VIJAY WAMANRAO	Regular	11-07-2011	11-07-2011	MBA	Teaching	37,400/- 67,000	10,000/-
13	GOYAL MUKESH MURARILAL	Regular	15-01-2018	15-01-2018	MBA	Teaching	37,400/- 67,000	10,000/-
14	CHOUKSEY RAJESH INDRA PAL	Regular	05-07-2017	05-07-2017	MBA	Teaching	37,400/- 67,000	9000/-
15	SANGHAVI RAHUL BHUPENDRA	Regular	24-12-2012	24-12-2012	MBA	Teaching	15,600/- 39,100	6,000/-
16	SHARMA VIVEK SAVITASHEKHARDHAMA	Regular	09-01-2012	09-01-2012	MBA	Teaching	15,600/- 39,100	6,000/-
17	CHAKRABORTY RITU SIDDARTHA	Regular	26-12-2011	26-12-2011	MBA	Teaching	15,600/- 39,100	6,000/-
18	DIXIT JYOTI ANIL	Regular	01-07-2011	01-07-2011	MBA	Teaching	15,600/- 39,100	6,000/-
19	INGLE YOGESH NAMDEO	Regular	01-09-2016	01-09-2016	MBA	Teaching	15,600/- 39,100	6,000/-
20	PANDE VIKAS JAGDEO	Regular	01-09-2016	01-09-2016	MBA	Teaching	15,600/- 39,100	6,000/-
21	DIGASKAR ANANT JANARDAN	Adhoc	10-04-2019	10-04-2019	MBA	Teaching	40000	
22	KULKARNI VAIBHAV VIJAY	Adhoc	12-08-2019	12-08-2019	MBA	Teaching	75000	
23	KUDTARKAR SANDEEP GANPAT	Adhoc	15-02-2021	15-02-2021	MBA	Teaching	50000	
24	PACHCHHAPUR SEETHA ALHAD	Adhoc	01-02-2020	03-02-2020	MBA	Teaching	50000	
25	SONKUL DINESH VISHNU	Adhoc	01-03-2021	01-03-2021	MBA	Teaching	75000	




26	BHATTI NEHA RAJKUMAR	Adhoc	17-02-2020	17-02-2020	MBA	Teaching	40000
(c)	Student - Teacher Ratio (Total no. students & total no. of staff in the college)						
						Ratio	
1	Regular approved staff					21:1	
2	Regular + Contract + Adhoc					16:1	
(d)	Ratio of Non-Teaching - Teaching Staff -						
						Ratio	As per Council Norms
	Inclusive of administrative, ministerial, Technical & other unskilled & semi skilled staff					9:1	9:1
VERIFICATION							
(The person signing the Verification clause must satisfy himself / herself about correctness of the information before affixing his / her signature)							
I, _____ (full name in block letters), son / daughter of _____ solemnly declare that to the best of my knowledge, the information given in this proforma and statements accompanying is correct and complete. I further declare that I am submitting this proforma in my capacity as _____ and I am also authorised in terms of section 2(l) of the Act to submit the same and verify it.							
Date	14/5/22						
Place	mumbai						
							
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.						MB3443	



FORM-C Central Library Facility			
Total No of student in the institute		193	
Reading hall capacity		58	
Total carpet Area Sq.Mtr.		120	
a)	No. of Titles	25838	
b)	No. of Books	28479	
c)	No. of National Journals	795	
d)	No. of International Journals	7841	
e)	Non-Teaching Journals	0	
<b>Total Cost of</b>			
f)	a) Books	28.94	Lakhs
	b) Subscription for Journal	4.62	Lakhs
g)	Cost of Furniture	7.97	Lakhs
h)	Whether Xerox facility is available	Y	
i)	Whether Internet facility is available	Y	
	Band Width	50	
j)	No. of Computer available in the Library	PIII	0
		PIV	8
		PV	0
k)	Whether multimedia facility is available	Y	
l)	Whether digitization of library is done	Y	
m)	Any other amenities provided to students in library.	NEWSPAPER, QUESTION BANK, STUDENT PROJECTS, BOOK BANK FOR SC/ST STUDENTS	
Date		14/01/22	
Place		Mumbai	
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		MB3443	





FORM-D Information of Central Computing Facilities in the Institute			
1	Whether the central computing facility is available		Y
2	Number of PIII or equivalent and above PC available		155
3	Whether legal licenses of System & Application Software available?		Y
4	Number of System Software's available		1
5	Number of Applications Software's available		3
6	Number of Printers available (Type: DMP/ DeskJet /LaserJet)		16
7	Number of Scanners available		2
8	Total cost of the printers and scanners		147075
9	Whether the Generator / UPS back-up available(back-up period and capacity in KVA)		N
10	Whether the Campus is Networked.		Y
11	Whether the Laboratories are Networked through LAN		Y
12	Whether is internet connection is available		Broadband
13	If yes specify type Dialup/ISDN/DSL/Leased Line/ any other		50 mbps
14	Specify Bandwidth available		1:1
15	Specify compression ratio		7142888
16	Cost of Hardware in Computer Center	Rs. Lakhs	1834523
17	Cost of Software in Computer Center	Rs. Lakhs	533990
18	Cost of Furniture in Computer Center	Rs. Lakhs	163863
19	Annual fee of the Internet Services in	Number	Pay Scale
20	Staff in Computer Center		
	1. System Manager	N	0
	2. System Analyst	N	0
	3. Computer Programmer	N	0
	4. Computer Operator	N	0
	5. Non - Teaching Staff	Y	1
	6. Maintenance Staff	N	0
Date	14/5/22		
Place	Mumbai		
Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. MB3443 			



## FORM-E

(A) Details of Teaching and Non Teaching staff for the Accounting Year 2020-21			
Sr No	Particular	Actual requirement of Staff as per respective Council norms	Actual appointed
1	HEAD CLERK	1	1
2	ADMINISTRATIVE OFFICER	1	1
3	DIRECTOR	1	1
4	ASSISTANT PROFESSOR	8	11
5	ASSOCIATE PROFESSOR	3	3
6	ASSISTANT LIBRARIAN	1	1
7	ACCOUNTANT	1	1
8	JUNIOR CLERK	4	4
9	COMPUTER LAB ASSISTANT	1	1
10	ELECTRICIAN	1	1
11	PEON	5	1
12	HOUSKEEPING	4	0
Total		31	26

Date 14/5/22  
Place Mumbai

Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. MB3443

Reg. No. E-1757 (BOM)





**FEES REGULATING AUTHORITY - 2022-23, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA



Print

**Online Fee Approval Proposal for Academic Year 2022-23**

Name of the College /Institute	MB3443 - SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH
Address	Raheja Education Complex, 3rd & 4th Floor, Kher Nagar, Opp. Chhatrapati Shivaji Ground, Bandra (East), Mumbai- 400051

To,  
The Hon'ble Chairman,  
Fees Regulating Authority,  
Maharashtra State,  
Mumbai - 400 051

Income Details			Segmental bifurcation of Income				
Sr. No	Income Head	Total Income	MBA	Non FRA	Hostel	Hospital	Trust
1	TUITION & OTHER FEES	21355982	21355982	0	0	0	0
2	DEVELOPMENT FEES RECEIVED	2547756	2547756	0	0	0	0
3	MISCELLANEOUS INCOME	48419	48419	0	0	0	0
4	SUNDRY CREDIT BALANCE W/BACK	222000	222000	0	0	0	0
5	INTEREST RECEIVED ON SAVINGS BANK	197885	197885	0	0	0	0
<b>Total Income</b>		<b>24372042</b>	<b>24372042</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Income Conversion Details			Segmental bifurcation of Income Conversion				
Sr. No	Income Head	Total Income	MBA	Non FRA	Hostel	Hospital	Trust
1	ALL RECEIPTS OTHER THAN ABOVE UNDER WHATSOEVER HEA	244876	Total 244876 Deductible 0	0	0	0	0
2	ALUMNI FEES	2000	Total 2000 Deductible 0	0	0	0	0
3	BANK INTEREST INCOME	197885	Total 197885 Deductible 0	0	0	0	0
4	PHOTOCOPY FEE	2148	Total 2148 Deductible 0	0	0	0	0
5	ADMISSION CANCELLATION FEES	9000	Total 9000 Deductible 0	0	0	0	0
6	FINE AND PENALTIES	12395	Total 12395 Deductible 0	0	0	0	0
7	TUITION FEES	21355982	Total 21355982 Deductible 0	0	0	0	0
8	DEVELOPMENT FEES	2547756	Total 2547756 Deductible 0	0	0	0	0
<b>Total Income</b>		<b>24372042</b>	<b>24372042</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Deductible Income</b>		<b>0</b>	<b>0</b>				

Expenses Details			Segmental bifurcation of Expense				
Sr. No	Expense Head	Total Expense	MBA	Non FRA	Hostel	Hospital	Trust
1	DEVELOPMENT FUND EXPENSES	2664513	2664513	0	0	0	0
2	USAGE CHARGES	675500	675500	0	0	0	0
3	ADVERTISEMENT & PROMOTION EXPENSES	402636	402636	0	0	0	0
4	PRINTING & STATIONERY - GENERAL	119018	119018	0	0	0	0
5	STAMP PAPER & FRANKING CHARGES	700	700	0	0	0	0
6	NEWS PAPER & PERIODICALS	6158	6158	0	0	0	0
7	POSTAGE & COURIERS EXPENSES	853	853	0	0	0	0
8	ELECTRICITY EXPENSES	202149	202149	0	0	0	0
9	PHOTOCOPY CHARGES	52604	52604	0	0	0	0
10	INTERNET / WEBSITE EXPENSES	163863	163863	0	0	0	0
11	SECURITY SERVICE CHARGES	292167	292167	0	0	0	0
12	HOUSEKEEPING EXPENSES	6658	6658	0	0	0	0
13	CONVEYANCE	33709	33709	0	0	0	0
14	EMPLOYEES COSTS & BENEFITS	19457053	19457053	0	0	0	0
15	TELEPHONE EXPENSES	38220	38220	0	0	0	0



16	MISC. EXPENSES	62892	62892	0	0	0	0
17	MEDICAL EXPENSES	334	334	0	0	0	0
18	AUDIT FEES	118000	118000	0	0	0	0
19	GROUP INSURANCE EXPENSES	23823	23823	0	0	0	0
20	BANK CHARGES & COMMISSION	2366	2366	0	0	0	0
21	REPAIRS & MAINTENANCE	4420869	4420869	0	0	0	0
22	AMC CHARGES - LIFT	106290	106290	0	0	0	0
23	AIR CONDITION-AMC / COMPUTER-AMC	178966	178966	0	0	0	0
24	COMPUTER EXPENSES	15009	15009	0	0	0	0
25	ANNUAL MAINTENANCE CHARGES-OTHERS	83788	83788	0	0	0	0
26	ENROLLMENT / REGN. / FILING FEES	2400	2400	0	0	0	0
27	WATER CHARGES	7393	7393	0	0	0	0
28	FINE / INTEREST / PENALTY PAID	1000	1000	0	0	0	0
29	JOURNAL SUBSCRIPTION	461914	461914	0	0	0	0
30	STUDENT INSURANCE EXPENSES	21636	21636	0	0	0	0
31	EXTRA CURRICULAR ACTIVITIES EXPENSES	17370	17370	0	0	0	0
32	EXAM EXPENSES	509947	509947	0	0	0	0
33	DISASTER RELIEF FUND EXPENSES	1930	1930	0	0	0	0
34	VICE CHANCELLORS FUND EXPENSES	3860	3860	0	0	0	0
35	E-CHARGE / E-SUVIDHA EXPENSES	11580	11580	0	0	0	0
36	NSS EKAK YOJANA EXPENSES	1930	1930	0	0	0	0
37	ELIGIBILITY OF STUDENTS EXPENSES	2500	2500	0	0	0	0
38	UNIVERSITY GENERAL EXPENSES	6480	6480	0	0	0	0
39	FACILITATION FEES- UNIVERSITY	4500	4500	0	0	0	0
40	PRINTING & STATIONERY EXPENSES-EDUCATION	141444	141444	0	0	0	0
41	REMUNERATION TO VISITING FACULTY & OTHERS	972275	972275	0	0	0	0
42	AFFILIATION FEES - UNIVERSITY	192125	192125	0	0	0	0
43	DEPRECIATION	1619660	1619660	0	0	0	0
Total Expenses		33108082	33108082	0	0	0	0

## Expenses Conversion Details

Main Head	Sub Head	Total Expenses	Segmental bifurcation of Expenses				
			MBA	Non FRA Courses	Hostel	Hospital	Trust
Salary - Teaching Staff	Pay	9104599	Total 9104599 Paid 9104599 Provision for Unpaid 0 Claimed 9104599	0	0	0	0
Salary - Teaching Staff	Colleges Contribution to PF	259200	Total 259200 Paid 259200 Provision for Unpaid 0 Claimed 259200	0	0	0	0
Salary - Teaching Staff	Admin Charges PF	21525	Total 21525 Paid 21525 Provision for Unpaid 0 Claimed 21525	0	0	0	0
Salary - Teaching Staff	Arrears of salary	3273113	Total 3273113 Paid 3273113 Provision for Unpaid 0 Claimed 3273113	0	0	0	0
Salary - Teaching Staff	teaching staff insurance	19374	Total 19374 Paid 19374 Provision for Unpaid 0 Claimed 19374	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Pay	3835176	Total 3835176 Paid 3835176 Provision for Unpaid 0 Claimed 3835176	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Colleges Contribution to PF	201163	Total 201163 Paid 201163 Provision for Unpaid 0	0	0	0	0



			Claimed 201163				
Salary of Non-Teaching Staff - Regular/Adhoc	Admin Charges PF	16768	Total 16768 Paid 16768 Provision for Unpaid 0 Claimed 16768	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Arrears of salary	1099297	Total 1099297 Paid 1099297 Provision for Unpaid 0 Claimed 1099297	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Non teaching staff insurance	4449	Total 4449 Paid 4449 Provision for Unpaid 0 Claimed 4449	0	0	0	0
Honorarium/Remuneration paid to the visiting faculty/Guest lecturer	Remuneration / Professional Charges to Visiting Faculties View	39325	Total 39325 Claimed 39325	0	0	0	0
Affiliation	University Affiliation Fee View	192125	Total 192125 Claimed 192125	0	0	0	0
University fees paid (for students)	Eligibility fees View	2500	Total 2500 Claimed 0	0	0	0	0
University fees paid (for students)	Exam Fee paid to University View	509947	Total 509947 Claimed 0	0	0	0	0
University fees paid (for students)	Enrollment Fee View	2400	Total 2400 Claimed 0	0	0	0	0
Insurance	Student Insurance	21635	Total 21635 Claimed 0	0	0	0	0
Repairs and Maintenance	Repairs & Maintenance of College Building View	2379352	Total 2379352 Claimed 2379352	0	0	0	0
Repairs and Maintenance	Furniture, Equipments, Vehicle, Computers, Electrification, etc Maintenance View	2410561	Total 2410561 Claimed 2410561	0	0	0	0
Audit Fees	Audit Fee - College	118000	Total 118000 Claimed 118000	0	0	0	0
Expenditure of Advertisement	Recruitment of Staff published in the newspaper	313783	Total 313783 Claimed 313783	0	0	0	0
Expenditure of Advertisement	Admission published in the newspaper	69939	Total 69939 Claimed 69939	0	0	0	0
Expenditure of Advertisement	Cost of other advertisements for Admissions	18914	Total 18914 Claimed 18914	0	0	0	0
Expenses related to Students	Any other expenses relating to students activity not covered by item no.1 to 6 View	47650	Total 47650 Claimed 4500	0	0	0	0
Bank Interest / Commission / Charges	Bank Charges/Bank Commission	2366	Total 2366 Claimed 2366	0	0	0	0
Professional Charges	Professional Fees - Others	932950	Total 932950 Claimed 932950	0	0	0	0
Meeting Fees and Expenses	Conveyance, Travelling, etc. for official purposes to faculty & staff	33709	Total 33709 Claimed 33709	0	0	0	0
Communication Expenses	Internet Charges View	163863	Total 163863 Claimed 163863	0	0	0	0
Communication Expenses	Telephone, Fax Charges	38220	Total 38220 Claimed 38220	0	0	0	0
Communication Expenses	Postage charges	853	Total 853 Claimed 853	0	0	0	0
			Total				



Printing and Stationery	Exam papers and form printing	141444	141444 Claimed 141444	0	0	0	0
Printing and Stationery	Other stationary	119018	Total 119018 Claimed 119018	0	0	0	0
Establishment Expenses	Electricity	202149	Total 202149 Claimed 202149	0	0	0	0
Establishment Expenses	Water	7393	Total 7393 Claimed 7393	0	0	0	0
Contractual Services	Contractual Manpower services in lieu of Non-Teaching/Administration Staff View	896278	Total 896278 Claimed 896278	0	0	0	0
Contractual Services	Sweeping and cleaning services View	738821	Total 738821 Claimed 738821	0	0	0	0
Contractual Services	Security services View	292167	Total 292167 Claimed 292167	0	0	0	0
Other Expenses	Expenses related to Trust	3340013	Total 3340013 Claimed 0	0	0	0	0
Other Expenses	* All other expenses not categories/ not grouped in any heads/sub heads given above View	150311	Total 150311 Claimed 150311	0	0	0	0
Depreciation	As debited to Income & Expenditure Account	1619660	Total 1619660 Claimed 1619660	0	0	0	0
Magazine, Journals, periodicals etc subscription	Magazine, Journals, periodicals etc subscription	468072	Total 468072 Claimed 468072	0	0	0	0
<b>Total Expenses</b>		<b>33108082</b>	<b>33108082</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Claimed Expenses</b>		<b>29188437</b>					

## Allowability of Hospital Expenses

Hospital Year of Establishment 0

## Financial Details (Rs)

Total Hospital Income 0

Total Hospital Expenses 0

Hospital Deficit = Total expenses - Total income 0

Total Deficit 0

Claimed Deficit MBA: 0

**FOR OFFICE USE ONLY**

Received the fee approval proposal for academic year 2022-23

Proposal for Academic Year 2022-23

Accepted

or

Returned as Deficient Proposal. Deficiencies mentioned  
as per the Checklist  
Sr. No. \_\_\_\_\_

Date: / /

Verified by  
(Name of the Clerk & its Signature)Signature of Section Officer  
FEES REGULATING AUTHORITY - 2022-23**FEES REGULATING AUTHORITY - 2022-23, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA



Print

**Online Fee Approval Proposal for Academic Year 2022-23**To,  
The Hon'ble Chairman,  
Fees Regulating Authority,



Maharashtra State,  
Mumbai - 400 051

Name of the College/Institute: SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH

Code: MB3443

Location: Raheja Education Complex, 3rd & 4th Floor, Kher Nagar, Opp. Chhatrapati Shivaji Ground, Bandra (East), Mumbai- 400051

Sr No	Staff Type	Appoint Type	Approval Status	Qualified for Post	Name	Designation	Joining Date	Leaving Date	Streams	Form 16	Bank Acc No Bank Name	Bank Type	Annual Salary	Pay Mode
1	Teaching	Regular	Approved	Yes	WAGH VIJAY WAMANRAO	DIRECTOR	11-07-2011	NA	MBA	Applicable and Submitted	3160975880 central bank of india	Nationalized / Private / Scheduled	1585080	Bank Transfer
2	Teaching	Regular	Approved	Yes	CHOUKSEY RAJESH INDRAPAL	ASSOCIATE PROFESSOR	05-07-2017	NA	MBA	Applicable and Submitted	3674680747 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	1217472	Bank Transfer
3	Teaching	Regular	Approved	Yes	GOYAL MUKESH MURARILAL	ASSOCIATE PROFESSOR	15-01-2018	29-01-2021	MBA	Applicable and Submitted	3674694126 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	1080654	Bank Transfer
4	Teaching	Regular	Approved	Yes	CHAKRABORTY RITU SIDDARHTHA	NA	26-12-2011	NA	MBA	Applicable and Submitted	3675735775 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	687229	Bank Transfer
5	Teaching	Regular	Approved	Yes	SHARMA VIVEK SAVITASHEKHARDHAMA	NA	09-01-2012	NA	MBA	Applicable and Submitted	3674703551 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	687229	Bank Transfer
6	Teaching	Regular	Approved	Yes	DIXIT JYOTI ANIL	NA	01-07-2011	NA	MBA	Applicable and Submitted	3686674900 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	667743	Bank Transfer
7	Teaching	Regular	Approved	Yes	SANGHAVI RAHUL BHUPENDRA	NA	24-12-2012	NA	MBA	Applicable and Submitted	3675445442 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	648894	Bank Transfer
8	Teaching	Adhoc	Not Approved	Yes	KULKARNI VAIBHAV VIJAY	NA	12-08-2019	NA	MBA	Applicable and Submitted	033102636108190001 THE CATHOLIC SYRIAN BANK	Nationalized / Private / Scheduled	636290	Bank Transfer
9	Teaching	Regular	Approved	Yes	INGLE YOGESH NAMDEO	NA	01-09-2016	NA	MBA	Applicable and Submitted	3674699725 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	595676	Bank Transfer
10	Teaching	Regular	Approved	Yes	PANDE VIKAS JAGDEO	NA	01-09-2016	NA	MBA	Applicable and Submitted	3674697332 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	595676	Bank Transfer
11	Teaching	Adhoc	Not Approved	Yes	PACHCHHAPUR SEETHA ALHAD	NA	03-02-2020	31-12-2020	MBA	Applicable and Submitted	9512100499 KOTAK MAHINDRA BANK	Nationalized / Private / Scheduled	269355	Bank Transfer
12	Teaching	Adhoc	Not Approved	Yes	DIGASKAR ANANT JANARDAN	NA	10-04-2019	NA	MBA	Applicable and Submitted	008910100020244 bank of india	Nationalized / Private / Scheduled	265075	Bank Transfer
13	Teaching	Adhoc	Not Approved	Yes	KUDTARKAR SANDEEP GANPAT	NA	15-02-2021	NA	MBA	Applicable and Submitted	002601501718 ICICI BANK	Nationalized / Private / Scheduled	75000	Bank Transfer
14	Teaching	Adhoc	Not Approved	Yes	SONKUL DINESH VISHNU	NA	01-03-2021	NA	MBA	Not Applicable	742401500570 ICICI BANK	Nationalized / Private / Scheduled	72581	Bank Transfer
15	Teaching	Adhoc	Not Approved	Yes	BHATTI NEHA RAJKUMAR	NA	17-02-2020	17-03-2020	MBA	Not Applicable	037701526129 ICICI BANK	Nationalized / Private / Scheduled	20645	Cheque
16	Administration	Regular	Approved	Yes	CHAUHAN GEETA SARJEET	ADMINISTRATIVE OFFICER	01-08-2011	NA	MBA (TRUS)	Applicable and Submitted	3674707895 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	897952	Bank Transfer
17	Administration	Regular	Approved	Yes	NAIK MUKTA SHANKAR	ASSISTANT LIBRARIAN	01-08-2011	NA	MBA (TRUS)	Applicable and Submitted	3674704634 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	719586	Bank Transfer
18	Administration	Regular	Approved	Yes	ZAPALE MAHESH VITTHAL	ACCOUNTANT	06-08-2012	NA	MBA (TRUS)	Applicable and Submitted	3674630289 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	555036	Bank Transfer
19	Administration	Adhoc	Not Approved	Yes	DAKI BHUPESH SARMAN	HEAD CLERK	01-07-2019	NA	(TRUS)	Applicable and Submitted	414502010102083 UNION BANK OF INDIA	Nationalized / Private / Scheduled	407097	Bank Transfer
20	Administration	Regular	Approved	Yes	DALVI RAGHUNATH CHANDRAKANT	COMPUTER LAB ASSISTANT	05-11-2014	NA	MBA (TRUS)	Applicable and Submitted	3674737615 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	304658	Bank Transfer
21	Administration	Regular	Approved	Yes	KULKARNI VIPULA DINESH	NA	11-07-2014	NA	MBA (TRUS)	Applicable and Submitted	3674737105 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	280232	Bank Transfer
22	Administration	Regular	Approved	Yes	DALVI RAMCHANDRA RAMESH	NA	01-04-2016	NA	MBA (TRUS)	Applicable and Submitted	3674738608 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	264151	Bank Transfer
23	Administration	Regular	Approved	Yes	MORE ANIL SHANKAR	NA	01-04-2017	NA	MBA (TRUS)	Not Applicable	3675735174 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	194282	Bank Transfer
24	Administration	Adhoc	Not Approved	Yes	TODANKAR SWAPNIL GANGARAM	NA	05-10-2020	NA	MBA (TRUS)	Not Applicable	003710310000546 BANK OF INDIA	Nationalized / Private / Scheduled	99258	Bank Transfer
25	Administration	Regular	Not Approved	Yes	KHANAL GHANSHYAM YUKTANARAYAN	ELECTRICIAN	01-02-2021	NA	MBA (TRUS)	Not Applicable	6629006900011790 PUNJAB NATIONAL BANK	Nationalized / Private / Scheduled	71230	Bank Transfer
26	Administration	Adhoc	Not Approved	Yes	PALKAR PRANAY DHONDU	NA	01-10-2019	NA	MBA (TRUS)	Not Applicable	60172396156 BANK OF MAHARASHTRA	Nationalized / Private / Scheduled	41694	Bank Transfer
Total Non Teaching Faculty													11	
Total Teaching Faculty													15	
Total Approved Faculty													16	
Total Non Approved Faculty (Including Proposal Sent for Approval)													10	
Total Annual Salary - Teaching													9104599 ( 70%)	
Total Annual Salary - Administration													3835176 (30%)	
Total Annual Salary													12939775	
Total Basic Pay													4873673	
Total Grade Pay													732640	
Total HRA Pay													1094432	
Total DA Pay													5982869	
Total TA Pay													256161	



5/13/22, 9:50 AM

FEES REGULATING AUTHORITY - 2022-23

Total IT Pay	1144183
Total Institute PT/PF Pay	436963
Total PT/PF/other statutory deduction Pay	514988



**FEES REGULATING AUTHORITY - 2022-23, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**Online Fee Approval Proposal for Academic Year 2022-23**

Name of the College /Institute	MB3443 - SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT & RESEARCH
Address	Raheja Education Complex, 3rd & 4th Floor, Kher Nagar, Opp. Chhatrapati Shivaji Ground, Bandra (East), Mumbai-400051

To,  
The Hon'ble Chairman,  
Fees Regulating Authority,  
Maharashtra State,  
Mumbai - 400 051

**Income Details**

			Segmental bifurcation of Income				
Sr. No	Income Head	Total Income	MBA	Non FRA	Hostel	Hospital	Trust
1	TUITION & OTHER FEES	21355982	21355982	0	0	0	0
2	DEVELOPMENT FEES RECEIVED	2547756	2547756	0	0	0	0
3	MISCELLANEOUS INCOME	48419	48419	0	0	0	0
4	SUNDRY CREDIT BALANCE W/BACK	222000	222000	0	0	0	0
5	INTEREST RECEIVED ON SAVINGS BANK	197885	197885	0	0	0	0
<b>Total Income</b>		<b>24372042</b>	<b>24372042</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Income Conversion Details**

			Segmental bifurcation of Income Conversion				
Sr. No	Income Head	Total Income	MBA	Non FRA	Hostel	Hospital	Trust
1	ALL RECEIPTS OTHER THAN ABOVE UNDER WHATSOEVER HEA	244876	Total 244876 Deductible 0	0	0	0	0
2	ALUMNI FEES	2000	Total 2000 Deductible 0	0	0	0	0
3	BANK INTEREST INCOME	197885	Total 197885 Deductible 0	0	0	0	0
4	PHOTOCOPY FEE	2148	Total 2148 Deductible 0	0	0	0	0
5	ADMISSION CANCELLATION FEES	9000	Total 9000 Deductible 0	0	0	0	0
6	FINE AND PENALTIES	12395	Total 12395 Deductible 0	0	0	0	0
7	TUITION FEES	21355982	Total 21355982 Deductible 0	0	0	0	0
8	DEVELOPMENT FEES	2547756	Total 2547756 Deductible 0	0	0	0	0
<b>Total Income</b>		<b>24372042</b>	<b>24372042</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Deductible Income</b>		<b>0</b>	<b>0</b>				

**Expenses Details**

			Segmental bifurcation of Expense				
Sr. No	Expense Head	Total Expense	MBA	Non FRA	Hostel	Hospital	Trust
1	DEVELOPMENT FUND EXPENSES	2664513	2664513	0	0	0	0
2	USAGE CHARGES	675500	675500	0	0	0	0
3	ADVERTISEMENT & PROMOTION EXPENSES	402636	402636	0	0	0	0



4	PRINTING & STATIONERY - GENERAL	119018	119018	0	0	0	0
5	STAMP PAPER & FRANKING CHARGES	700	700	0	0	0	0
6	NEWS PAPER & PERIODICALS	6158	6158	0	0	0	0
7	POSTAGE & COURIERS EXPENSES	853	853	0	0	0	0
8	ELECTRICITY EXPENSES	202149	202149	0	0	0	0
9	PHOTOCOPY CHARGES	52604	52604	0	0	0	0
10	INTERNET / WEBSITE EXPENSES	163863	163863	0	0	0	0
11	SECURITY SERVICE CHARGES	292167	292167	0	0	0	0
12	HOUSEKEEPING EXPENSES	6658	6658	0	0	0	0
13	CONVEYANCE	33709	33709	0	0	0	0
14	EMPLOYEES COSTS & BENEFITS	19457053	19457053	0	0	0	0
15	TELEPHONE EXPENSES	38220	38220	0	0	0	0
16	MISC. EXPENSES	62892	62892	0	0	0	0
17	MEDICAL EXPENSES	334	334	0	0	0	0
18	AUDIT FEES	118000	118000	0	0	0	0
19	GROUP INSURANCE EXPENSES	23823	23823	0	0	0	0
20	BANK CHARGES & COMMISSION	2366	2366	0	0	0	0
21	REPAIRS & MAINTENANCE	4420869	4420869	0	0	0	0
22	AMC CHARGES - LIFT	106290	106290	0	0	0	0
23	AIR CONDITION-AMC / COMPUTER-AMC	178966	178966	0	0	0	0
24	COMPUTER EXPENSES	15009	15009	0	0	0	0
25	ANNUAL MAINTENANCE CHARGES-OTHERS	83788	83788	0	0	0	0
26	ENROLLMENT / REGN. / FILING FEES	2400	2400	0	0	0	0
27	WATER CHARGES	7393	7393	0	0	0	0
28	FINE / INTEREST / PENALTY PAID	1000	1000	0	0	0	0
29	JOURNAL SUBSCRIPTION	461914	461914	0	0	0	0
30	STUDENT INSURANCE EXPENSES	21636	21636	0	0	0	0
31	EXTRA CURRICULAR ACTIVITIES EXPENSES	17370	17370	0	0	0	0
32	EXAM EXPENSES	509947	509947	0	0	0	0
33	DISASTER RELIEF FUND EXPENSES	1930	1930	0	0	0	0
34	VICE CHANCELLORS FUND EXPENSES	3860	3860	0	0	0	0
35	E-CHARGE / E-SUVIDHA EXPENSES	11580	11580	0	0	0	0
36	NSS EKAK YOJANA EXPENSES	1930	1930	0	0	0	0
37	ELIGIBILITY OF STUDENTS EXPENSES	2500	2500	0	0	0	0
38	UNIVERSITY GENERAL EXPENSES	6480	6480	0	0	0	0
39	FACILITATION FEES- UNIVERSITY	4500	4500	0	0	0	0
40	PRINTING & STATIONERY EXPENSES-EDUCATION	141444	141444	0	0	0	0
41	REMUNERATION TO VISITING FACULTY & OTHERS	972275	972275	0	0	0	0
42	AFFILIATION FEES - UNIVERSITY	192125	192125	0	0	0	0
43	DEPRECIATION	1619660	1619660	0	0	0	0
<b>Total Expenses</b>		<b>33108082</b>	<b>33108082</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Expenses Conversion Details

			Segmental bifurcation of Expenses				
Main Head	Sub Head	Total Expenses	MBA	Non FRA Courses	Hostel	Hospital	Trust
Salary - Teaching Staff	Pay	9104599	Total 9104599 Paid 9104599 Provision for Unpaid 0 Claimed 9104599	0	0	0	0
Salary - Teaching Staff	Colleges Contribution to PF	259200	Total 259200 Paid 259200 Provision for Unpaid 0 Claimed 259200	0	0	0	0
Salary - Teaching Staff	Admin Charges PF	21525	Total 21525 Paid	0	0	0	0



			21525 Provision for Unpaid 0 Claimed 21525				
Salary - Teaching Staff	Arrears of salary	3273113	Total 3273113 Paid 3273113 Provision for Unpaid 0 Claimed 3273113	0	0	0	0
Salary - Teaching Staff	teaching staff insurance	19374	Total 19374 Paid 19374 Provision for Unpaid 0 Claimed 19374	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Pay	3835176	Total 3835176 Paid 3835176 Provision for Unpaid 0 Claimed 3835176	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Colleges Contribution to PF	201163	Total 201163 Paid 201163 Provision for Unpaid 0 Claimed 201163	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Admin Charges PF	16768	Total 16768 Paid 16768 Provision for Unpaid 0 Claimed 16768	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Arrears of salary	1099297	Total 1099297 Paid 1099297 Provision for Unpaid 0 Claimed 1099297	0	0	0	0
Salary of Non-Teaching Staff - Regular/Adhoc	Non teaching staff insurance	4449	Total 4449 Paid 4449 Provision for Unpaid 0 Claimed 4449	0	0	0	0
Honorarium/Remuneration paid to the visiting faculty/Guest lecturer	Remuneration / Professional Charges to Visiting Faculties <a href="#">View</a>	39325	Total 39325 Claimed 39325	0	0	0	0
Affiliation	University Affiliation Fee <a href="#">View</a>	192125	Total 192125 Claimed 192125	0	0	0	0
University fees paid (for students)	Eligibility fees <a href="#">View</a>	2500	Total 2500 Claimed 0	0	0	0	0
University fees paid (for students)	Exam Fee paid to University <a href="#">View</a>	509947	Total 509947 Claimed 0	0	0	0	0



University fees paid (for students)	Enrollment Fee <a href="#">View</a>	2400	Total 2400 Claimed 0	0	0	0	0
Insurance	Student Insurance	21635	Total 21635 Claimed 0	0	0	0	0
Repairs and Maintenance	Repairs & Maintenance of College Building <a href="#">View</a>	2379352	Total 2379352 Claimed 2379352	0	0	0	0
Repairs and Maintenance	Furniture, Equipments, Vehicle, Computers, Electrification, etc Maintenance <a href="#">View</a>	2410561	Total 2410561 Claimed 2410561	0	0	0	0
Audit Fees	Audit Fee - College	118000	Total 118000 Claimed 118000	0	0	0	0
Expenditure of Advertisement	Recruitment of Staff published in the newspaper	313783	Total 313783 Claimed 313783	0	0	0	0
Expenditure of Advertisement	Admission published in the newspaper	69939	Total 69939 Claimed 69939	0	0	0	0
Expenditure of Advertisement	Cost of other advertisements for Admissions	18914	Total 18914 Claimed 18914	0	0	0	0
Expenses related to Students	Any other expenses relating to students activity not covered by item no.1 to 6 <a href="#">View</a>	47650	Total 47650 Claimed 4500	0	0	0	0
Bank Interest / Commission / Charges	Bank Charges/Bank Commission	2366	Total 2366 Claimed 2366	0	0	0	0
Professional Charges	Professional Fees - Others	932950	Total 932950 Claimed 932950	0	0	0	0
Meeting Fees and Expenses	Conveyance, Travelling, etc. for official purposes to faculty & staff	33709	Total 33709 Claimed 33709	0	0	0	0
Communication Expenses	Internet Charges <a href="#">View</a>	163863	Total 163863 Claimed 163863	0	0	0	0
Communication Expenses	Telephone, Fax Charges	38220	Total 38220 Claimed 38220	0	0	0	0
Communication Expenses	Postage charges	853	Total 853 Claimed 853	0	0	0	0
Printing and Stationery	Exam papers and form printing	141444	Total 141444 Claimed 141444	0	0	0	0
Printing and Stationery	Other stationary	119018	Total 119018 Claimed 119018	0	0	0	0
Establishment Expenses	Electricity	202149	Total 202149 Claimed 202149	0	0	0	0
Establishment Expenses	Water	7393	Total 7393 Claimed 7393	0	0	0	0
Contractual Services	Contractual Manpower services in lieu of Non-Teaching/Administration Staff <a href="#">View</a>	896278	Total 896278 Claimed 896278	0	0	0	0
Contractual Services	Sweeping and cleaning services <a href="#">View</a>	738821	Total 738821	0	0	0	0



			Claimed 738821				
Contractual Services	Security services <u>View</u>	292167	Total 292167 Claimed 292167	0	0	0	0
Other Expenses	Expenses related to Trust	3340013	Total 3340013 Claimed 0	0	0	0	0
Other Expenses	All other expenses not categories/ not grouped in any heads/sub heads given above <u>View</u>	150311	Total 150311 Claimed 150311	0	0	0	0
Depreciation	As debited to Income & Expenditure Account	1619660	Total 1619660 Claimed 1619660	0	0	0	0
Magazine, Journals, periodicals etc subscription	Magazine, Journals, periodicals etc subscription	468072	Total 468072 Claimed 468072	0	0	0	0
<b>Total Expenses</b>		33108082	33108082	0	0	0	0
<b>Total Claimed Expenses</b>			29188437				

## Allowability of Hospital Expenses

Hospital Year of Establishment 0

## Financial Details (Rs)

Total Hospital Income 0

Total Hospital Expenses 0

Hospital Deficit = Total expenses - Total income 0

Total Deficit 0

Claimed Deficit MBA: 0

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Received the fee approval proposal for academic year 2022-23

Proposal for Academic Year 2022-23

Accepted

or

Returned as Deficient Proposal. Deficiencies mentioned  
as per the Checklist  
Sr. No. \_\_\_\_\_

Date: / /

Verified by  
(Name of the Clerk & its Signature)

Signature of Section Officer  
FEES REGULATING AUTHORITY - 2022-23



**FEES REGULATING AUTHORITY - 2022-23, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**Online Fee Approval Proposal for Academic Year 2022-23**

To,  
The Hon'ble Chairman,  
Fees Regulating Authority,  
Maharashtra State,  
Mumbai - 400 051

Name of the College/Institute: SHEILA RAHEJA SCHOOL OF BUSINESS MANAGEMENT &amp; RESEARCH

Code: MB3443

Location: Raheja Education Complex, 3rd &amp; 4th Floor, Kher Nagar, Opp. Chhatrapati Shivaji Ground, Bandra (East), Mumbai- 400051

Sr No	Staff Type	Appoint Type	Approval Status	Qualified for Post	Name	Designation	Joining Date	Leaving Date	Streams	Form 16	Bank Acc No Bank Name	Bank Type	Annual Salary	Pay Mode	
1	Teaching	Regular	Approved	Yes	WAGH VIJAY WAMANRAO	DIRECTOR	11-07-2011	NA	MBA	Applicable and Submitted	3160975880 central bank of india	Nationalized / Private / Scheduled	1585080	Bank Transfer	
2	Teaching	Regular	Approved	Yes	CHOUKSEY RAJESH INDRAPAL	ASSOCIATE PROFESSOR	05-07-2017	NA	MBA	Applicable and Submitted	3674680747 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	1217472	Bank Transfer	
3	Teaching	Regular	Approved	Yes	GOYAL MUKESH MURARILAL	ASSOCIATE PROFESSOR	15-01-2018	29-01-2021	MBA	Applicable and Submitted	3674694126 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	1080654	Bank Transfer	
4	Teaching	Regular	Approved	Yes	CHAKRABORTY RITU SIDDARTHA	NA	26-12-2011	NA	MBA	Applicable and Submitted	3675735775 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	687229	Bank Transfer	
5	Teaching	Regular	Approved	Yes	SHARMA VIVEK SAVITASHEKHARDHAMA	NA	09-01-2012	NA	MBA	Applicable and Submitted	3674703551 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	687229	Bank Transfer	
6	Teaching	Regular	Approved	Yes	DIXIT JYOTI ANIL	NA	01-07-2011	NA	MBA	Applicable and Submitted	3686674900 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	667743	Bank Transfer	
7	Teaching	Regular	Approved	Yes	SANGHAVI RAHUL BHUPENDRA	NA	24-12-2012	NA	MBA	Applicable and Submitted	3675445442 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	648894	Bank Transfer	
8	Teaching	Adhoc	Not Approved	Yes	KULKARNI VAIBHAV VIJAY	NA	12-08-2019	NA	MBA	Applicable and Submitted	033102636108190001 THE CATHOLIC SYRIAN BANK	Nationalized / Private / Scheduled	636290	Bank Transfer	
9	Teaching	Regular	Approved	Yes	INGLE YOGESH NAMDEO	NA	01-09-2016	NA	MBA	Applicable and Submitted	3674699725 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	595676	Bank Transfer	
10	Teaching	Regular	Approved	Yes	PANDE VIKAS JAGDEO	NA	01-09-2016	NA	MBA	Applicable and Submitted	3674697332 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	595676	Bank Transfer	
11	Teaching	Adhoc	Not Approved	Yes	PACHCHHAPUR SEETHA ALHAD	NA	03-02-2020	31-12-2020	MBA	Applicable and Submitted	9512100499 KOTAK MAHINDRA BANK	Nationalized / Private / Scheduled	269355	Bank Transfer	
12	Teaching	Adhoc	Not Approved	Yes	DIGASKAR ANANT JANARDAN	NA	10-04-2019	NA	MBA	Applicable and Submitted	008910100020244 bank of india	Nationalized / Private / Scheduled	265075	Bank Transfer	
13	Teaching	Adhoc	Not Approved	Yes	KUDTARKAR SANDEEP GANPAT	NA	15-02-2021	NA	MBA	Applicable and Submitted	002601501718 ICICI BANK	Nationalized / Private / Scheduled	75000	Bank Transfer	
14	Teaching	Adhoc	Not Approved	Yes	SONKUL DINESH VISHNU	NA	01-03-2021	NA	MBA	Not Applicable	742401500570 ICICI BANK	Nationalized / Private / Scheduled	72581	Bank Transfer	
15	Teaching	Adhoc	Not Approved	Yes	BHATTI NEHA RAJKUMAR	NA	17-02-2020	17-03-2020	MBA	Not Applicable	037701526129 ICICI BANK	Nationalized / Private / Scheduled	20645	Cheque	
16	Administration	Regular	Approved	Yes	CHAUHAN GEETA SARJEET	ADMINISTRATIVE OFFICER	01-08-2011	NA	MBA (TRUS)	Applicable and Submitted	3674707895 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	897952	Bank Transfer	
17	Administration	Regular	Approved	Yes	NAIK MUKTA SHANKAR	ASSISTANT LIBRARIAN	01-08-2011	NA	MBA (TRUS)	Applicable and Submitted	3674704634 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	719586	Bank Transfer	
18	Administration	Regular	Approved	Yes	ZAPALE MAHESH VITTHAL	ACCOUNTANT	06-08-2012	NA	MBA (TRUS)	Applicable and Submitted	3674630289 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	555036	Bank Transfer	
19	Administration	Adhoc	Not Approved	Yes	DAKI BHUPESH SARMAN	HEAD CLERK	01-07-2019	NA	(TRUS)	Applicable and Submitted	414502010102083 UNION BANK OF INDIA	Nationalized / Private / Scheduled	407097	Bank Transfer	
20	Administration	Regular	Approved	Yes	DALVI RAGHUNATH CHANDRAKANT	COMPUTER LAB ASSISTANT	05-11-2014	NA	MBA (TRUS)	Applicable and Submitted	3674737615 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	304658	Bank Transfer	
21	Administration	Regular	Approved	Yes	KULKARNI VIPULA DINESH	NA	11-07-2014	NA	MBA (TRUS)	Applicable and Submitted	3674737105 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	280232	Bank Transfer	
22	Administration	Regular	Approved	Yes	DALVI RAMCHANDRA RAMESH	NA	01-04-2016	NA	MBA (TRUS)	Applicable and Submitted	3674738608 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	264151	Bank Transfer	
23	Administration	Regular	Approved	Yes	MORE ANIL SHANKAR	NA	01-04-2017	NA	MBA (TRUS)	Not Applicable	3675735174 CENTRAL BANK OF INDIA	Nationalized / Private / Scheduled	194282	Bank Transfer	
24	Administration	Adhoc	Not Approved	Yes	TODANKAR SWAPNIL GANGARAM	NA	05-10-2020	NA	MBA (TRUS)	Not Applicable	003710310000546 BANK OF INDIA	Nationalized / Private / Scheduled	99258	Bank Transfer	
25	Administration	Regular	Not Approved	Yes	KHANAL GHANSHYAM YUKTANARAYAN	ELECTRICIAN	01-02-2021	NA	MBA (TRUS)	Not Applicable	6629006900011790 PUNJAB NATIONAL BANK	Nationalized / Private / Scheduled	71230	Bank Transfer	
26	Administration	Adhoc	Not Approved	Yes	PALKAR PRANAY DHONDU	NA	01-10-2019	NA	MBA (TRUS)	Not Applicable	60172396156 BANK OF MAHARASHTRA	Nationalized / Private / Scheduled	41694	Bank Transfer	
Total Teaching Faculty						15	Total Non Teaching Faculty						11		
Total Approved Faculty						16	Total Non Approved Faculty (Including Proposal Sent for Approval)						10		
Total Annual Salary - Teaching													9104599 ( 70%)		



Total Annual Salary - Administration	3835176 (30%)
Total Annual Salary	12939775
Total Basic Pay	4873673
Total Grade Pay	732640
Total HRA Pay	1094432
Total DA Pay	5982869
Total TA Pay	256161
Total IT Pay	1144183
Total Institute PT/PF Pay	436963
Total PT/PF/other statutory deduction Pay	514988

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or

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as per the Checklist  
Sr. No. \_\_\_\_\_

Date: / /

Verified by  
(Name of the Clerk & its Signature)

Signature of Section Officer  
FEES REGULATING AUTHORITY - 2022-23