









## MasterClass Session on Lean Start Up & Minimum Viable Product/ Business

Date: 16<sup>th</sup> August 2024

## **Brief Description:**

Date of the event
- 6<sup>th</sup> August 2024

• Time - 11a.m.

Number of Students that participated - 133 students

Number of Faculty Members that participated - 15

Mode of Conduct
Offline

The Instituition Innovation Council of Sheila Raheja School of Business Manegement and Research organized a MasterClass Session on Lean Startup & Minimum Viable Product/Business.

The speaker of the session was Mr. Ravi Jeswani, Alumni of IIM Ahmedabad. He briefed the students on lean startup and minimum viable products. He explained that Lean Startup is a methodology designed for developing businesses and products quickly and efficiently. He also emphasisized that Minimum Viable Product is a key concept within the Lean Startup framework

He gave examples of WhatsApp, DropBox and other companies while explaining to them the concept of Lean Startups.

## **Objectives**

- To help students grasp how the Lean Startup methodology aligns with modern strategic management practices.
- To familiarize students on how to make data-driven decisions and manage resources efficiently using lean principles.
- To encourage students to think innovatively and consider how lean principles can be applied to new business ventures or initiatives.

For Sheila Raheja School of Business Management & Research

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## **Learning Outcomes**

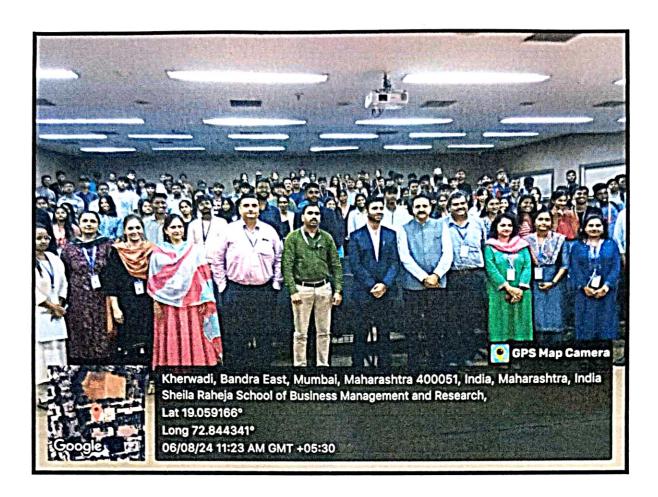
- Students gained insights on how to manage projects using lean principles, including prioritizing tasks, managing resources efficiently, and focusing on delivering customer value.
- Students learnt how to apply lean startup concepts and Minimum Viable Product strategies to real-world scenarios, whether in new ventures or existing business contexts
- Students gained insights into integrating agile methodologies with lean practices for more effective project management.
- Students were encouraged to think creatively and embrace a mindset of continuous improvement and innovation.





For Sheila Raheja School of Business Management & Research

Director



Mr. Amit Bansod Convener, IIC SRBS

Mrs. Darshana Murkibhavi President, IIC SRBS

Dr. Harish Kumar S. Purohit Director, SRBS

